



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2016
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.16 RM'000	Preceding Year Corresponding Quarter 30.06.15 RM'000	Current Year Period 30.06.16 RM'000	Preceding Year Corresponding Period 30.06.15 RM'000
Continuing Operations:				
Revenue	128,353	103,825	462,061	428,980
Cost of sales	(101,310)	(81,367)	(351,715)	(348,824)
Gross profit	<u>27,043</u>	<u>22,458</u>	<u>110,346</u>	<u>80,156</u>
Other income	5,088	5,890	9,689	10,605
Operating expenses	(8,003)	(10,232)	(28,485)	(26,623)
Finance costs	(461)	(279)	(1,573)	(1,057)
Profit before taxation	<u>23,667</u>	<u>17,837</u>	<u>89,977</u>	<u>63,081</u>
Taxation	(6,648)	(3,895)	(23,998)	(16,469)
Profit for the period/Total comprehensive income for the period	<u><u>17,019</u></u>	<u><u>13,942</u></u>	<u><u>65,979</u></u>	<u><u>46,612</u></u>
Total comprehensive income attributable to:				
- Owners of the parent	<u><u>17,019</u></u>	<u><u>13,942</u></u>	<u><u>65,979</u></u>	<u><u>46,612</u></u>
Earnings per share (sen) attributable to owners of the parent:				
- Basic	<u><u>3.18</u></u>	<u><u>2.61</u></u>	<u><u>12.33</u></u>	<u><u>8.71</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016
(The figures have not been audited)

	(Unaudited) As At 30.06.16 RM'000	(Audited) As At 30.06.15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	74,570	67,668
Investment properties	6,707	2,202
Other investment	-	50
	<u>81,277</u>	<u>69,920</u>
Current assets		
Trade and other receivables	247,920	183,303
Amount due from contract customers	29,808	29,328
Prepayments	1,426	2,232
Current tax assets	-	1,788
Other investments	8,944	15,415
Cash and cash equivalents	43,636	31,547
	<u>331,734</u>	<u>263,613</u>
TOTAL ASSETS	<u>413,011</u>	<u>333,533</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	107,000	107,000
Deficit in business combination	(87,000)	(87,000)
Share premium	29,006	29,006
Retained earnings	198,251	150,997
Total equity	<u>247,257</u>	<u>200,003</u>
Non-current liabilities		
Loans and borrowings	4,355	7,995
Deferred tax liabilities	4,816	3,921
Employees benefits	5,996	4,002
	<u>15,167</u>	<u>15,918</u>
Current liabilities		
Short term borrowings	26,511	15,168
Trade payables	94,512	78,067
Amount due to contract customers	18,540	18,025
Other payables and accruals	8,492	6,352
Current tax liabilities	2,532	-
	<u>150,587</u>	<u>117,612</u>
TOTAL EQUITY AND LIABILITIES	<u>413,011</u>	<u>333,533</u>
Net assets per share (RM)	<u>0.46</u>	<u>0.37</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016**
(The figures have not been audited)

	/----- Attributable to Equity Holders of the Company -----/				Total Equity RM'000
	/----- Non-distributable -----/		Distributable		
	Share Capital RM'000	Share Premium RM'000	Reserve/ (Deficit) in business combination RM'000	Retained Earnings RM'000	
Year ended 30.06.2015					
At 1 July 2014	107,000	29,006	(87,000)	117,760	166,766
Total comprehensive income for the period	-	-	-	46,612	46,612
Interim dividend paid for the financial year ending 30 June 2015	-	-	-	(13,375)	(13,375)
At 30 June 2015	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>150,997</u>	<u>200,003</u>
Year ending 30.06.2016					
At 1 July 2015	107,000	29,006	(87,000)	150,997	200,003
Total comprehensive income for the period	-	-	-	65,979	65,979
Interim dividend paid for the financial year ending 30 June 2016	-	-	-	(18,725)	(18,725)
At 30 June 2016	<u>107,000</u>	<u>29,006</u>	<u>(87,000)</u>	<u>198,251</u>	<u>247,257</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016
(The figures have not been audited)**

	Current Financial Period 30.06.16 RM'000	Preceding Year Corresponding Period 30.06.15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	89,977	63,081
Depreciation of investment properties	59	27
Depreciation of properties, plant and equipments	19,932	17,928
Fair value gain from other investment	(122)	(59)
(Gain)/Loss on disposal of properties, plant and equipments	(19)	(194)
Gain on disposal of other investment	(795)	(857)
Impairment in other investment	50	-
Tax penalty	419	-
Finance costs	1,573	1,057
Finance income	(822)	(858)
Operating profit before working capital changes	<u>110,252</u>	<u>80,125</u>
Trade and other receivables	(76,278)	(54,421)
Trade and other payables	19,101	19,231
Employee benefits	1,995	311
Cash generated from operations	<u>55,070</u>	<u>45,246</u>
Tax paid	<u>(19,204)</u>	<u>(18,518)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>35,866</u>	<u>26,728</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(14,231)	(29,424)
Acquisition of investment properties	(4,564)	-
Net placement of other investment	7,388	(12,119)
Finance income	822	858
Proceeds from disposal of property, plant and equipment	19	104
NET CASH USED IN INVESTING ACTIVITIES	<u>(10,566)</u>	<u>(40,581)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in pledged deposits	8,516	1,566
Finance costs	(1,573)	(1,057)
Net repayment of finance lease liabilities	(7,671)	(11,293)
Net drawdown of term loans and bankers' acceptances	14,759	(3,053)
Payment of dividend	(18,725)	(13,375)
NET CASH USED IN FINANCING ACTIVITIES	<u>(4,694)</u>	<u>(27,212)</u>
Net increase/(decrease) in cash and cash equivalents	20,606	(41,065)
Cash and cash equivalents at beginning of the financial year	17,671	58,736
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*	<u>38,277</u>	<u>17,671</u>
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	35,885	12,845
Fixed deposits with licensed banks	<u>7,751</u>	<u>18,702</u>
	43,636	31,547
Less: Fixed deposits pledged for bank facilities	<u>(5,359)</u>	<u>(13,876)</u>
	<u>38,277</u>	<u>17,671</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2015 and the accompanying explanatory notes as attached to this interim financial report.